

404 ANDRE CITROEN S.A.

FRANCE : PARIS. Action de F3.500, unissued. brown, green, black. # 1830000. Decorated with the Citroen badge and a typical French country road, lined with poplar trees. Underprint of the badge.

UNC EUR 110



405 ANTENNE 1 - TELEVISION PIRATE

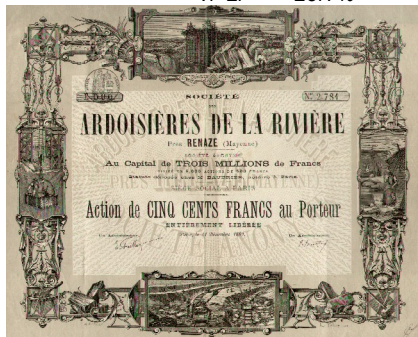
FRANCE : PARIS. Action de F100. multicolour. # 1000. No 997. Share of the S.A. de Télévision Pirate. **Designed and signed by Kiki Picasso** (pseudonym of Christian Chapiron) as "Conseiller de la Propagande". Printed by silk-screen on marbled rhodoid plastic film. The company was formed to broadcast television programmes to the centre and eastern suburbs of Paris, from March 1983 ; the programmes were to consist of black humour, rock and roll, pornography, etc. Permission was refused by the Ministry of Communications, on the grounds that such programmes should be sent on a cable network ; this was unacceptable to the company, on grounds of cost. However, one night in July, the company sent out programmes, from a house in the poor 18th arrondissement, in the north of the city. Within a couple of hours the police arrived and shut down the station. Picasso (or Chapiron) is a well-known artist of the avant-garde school. He was born in Nice in 1956. His works, always brightly-coloured and striking, have been exhibited in many leading galleries of modern art around the world. He often used controversial themes, including Anne Frank/Auschwitz, anti-Jewish sentiments (in a gift to a museum in Iraq), the Soviet invasion in Afghanistan, etc. A legal action to stop him using the name Picasso failed, partly because Paloma Picasso was using the name to advertise cosmetics and toothpaste.

1 March 1983 UNC EUR 260

406 APPLICATIONS INDUSTRIELLES DU BOIS S.A. (6 types)

FRANCE : PARIS. 1. 6% Bon F500, 1918, Blue, brown & black. 2. Action F100, 1918, green, brown, buff. 3. same, issue 1919. 4. 6% Obl. F500, 1919, green. 5. Action ord. F100, 1923, blue. 6. Part Bén., 1923, brown. Very decorative with architectural border, with an early biplane and a great vignette of a saw-mill with woodcutter and carpenter.

VF-EF EUR 40



407 ARDOISIERES DE LA RIVIERE PRES RENAZE

FRANCE : 53 MAYENNE. PARIS. Action de F500. black, oliv. # 6000. No 2784. Fine engraved border by L. Totain, showing quarry scenes, tools and equipment, etc.

11 December 1880 VF EUR 80

408 ARMEMENT, SOC. NOUVELLE D'

FRANCE : 44 LOIRE ATLANTIQUE. NANTES. Titre-Redevance. blue, black. No 7064. The company fitted out ships at the port of Nantes. Connected with the Cie de Navigation Française.

1 October 1907 EF EUR 30

409 ASSOC. LYONNAISE D'EQUITATION

FRANCE : 69 RHONE. LYON. Cert. d'Actions Nominatives de F100, unissued. blue, black. Underprint of a beautiful horse.

1893 UNC EUR 30

410 ASSURANCES AGRICOLES

FRANCE : PARIS. Action Nom. de F100. pink, green. # 50000. No 11505. Very pretty piece, with wide border of agricultural themes. Ploughing, sowing, shepherd, fruit-picking, milking a cow, vines, melon, horses, chickens, ducks and much else.

20 November 1894 VF EUR 120



411 ASSURANCES DES C.D.F., SOC. FERMIERE D' - CALMELS & CIE.

FRANCE : PARIS. Part de Fondateur. blue. No 354. Company formed to promote a new system for insurance of railway travellers against accidents. Vignette of a train, and two allegorical ladies.

5 December 1901 F-VF EUR 50



412 ASSURANCES GENERALES A PRIMES FIXES CONTRE LA GRELE, CIE. D'

FRANCE : PARIS. Action Nominative de F5000. black. No 398. Certificate for the obligation by a shareholder to pay the third

instalment of F1000 of the full share purchase price of F5000. Only piece we know of.

14 May 1856 VF EUR 70

413 AU PECHEUR ECOSSAIS S.A.

FRANCE : PARIS. Action de F100. yellow, black. No 781. We suppose that the company imported fish caught in Scottish ports. Fold.

4 December 1909 VF EUR 60

414 BAINS DE MER ET TERRAINS DE ST-BREVIN-L'OCEAN, SOC. CIVILE DES

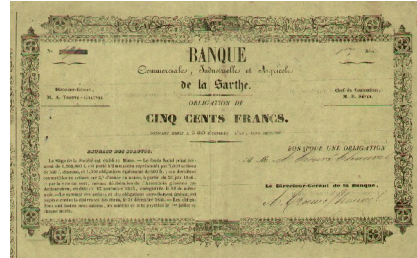
FRANCE : 44 LOIRE-ATLANTIQUE. PARIS. Titre Provisoire, Part de F2000. black on yellow paper. # 300. No 52. The company bought 200Ha of land to develop the attractions of this little resort.

188. VF EUR 60

415 BANQUE COMMERCIALE, INDUSTRI. ET AGRICOLE DE LA SARTHE

FRANCE : 72 SARTHE. LE MANS. Obligation de F500. Serie 1. black on yellow paper. No 198. Ornate and delicate border. Some foxing. We believe this to be a unique piece.

1845 VF EUR 100



416 BANQUE DES CHEMINS DE FER D'INTERET LOCAL

FRANCE : PARIS. Action de F500. black, orange. # 24000. No 442. Border of allegorical figures, with locomotive factories, railways, bridge-building, all scenes relating to local railways. Extremely rare piece. Heavy fold, holes to one side, edge-damage, ink-mark, generally tired condition.

20 December 1869 F EUR 220



417 BANQUE D'ESCOMPTE DE ROUEN S.A.

FRANCE : 76 SEINE-MARITIME. ROUEN. Action de F500. blue, black. # 500. No 431. Beautiful view of the port of Rouen, full of shipping, two goddesses, and arms of the city.

1 October 1883 EF EUR 150



418 BANQUE D'EXONERATION DU SERVICE MILITAIRE POUR TOUTE LA FRANCE

FRANCE : PARIS. Action Libérée de F100, unissued. black, grey. # 100000. Xavier de Lassalle & Cie. In the days when it was possible to buy exoneration from military service, this bank was formed to give loans for that purpose.
1855 EF EUR 160



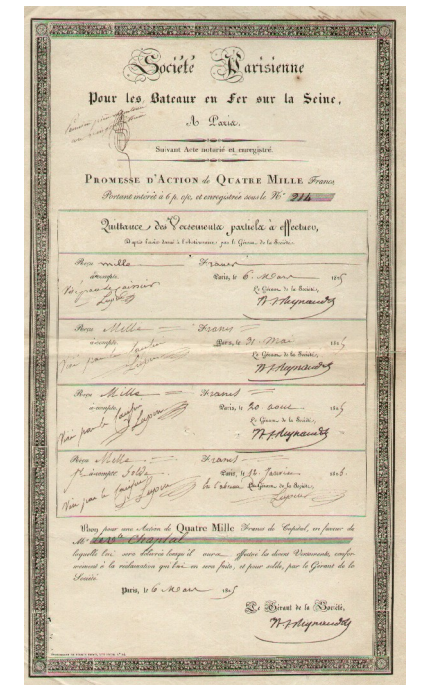
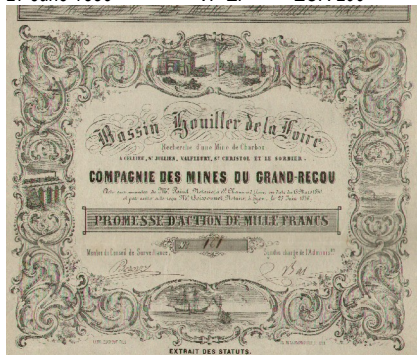
419 BANQUE MUTUELLE D'ETUDES S.A.

FRANCE : PARIS. Action de F500 nominative. green, black. No 5785. Vignette of a classical lady.

24 April 1921 EF EUR 30

420 BASSIN HOULLER DE LA LOIRE - CIE. DES MINES DU GRAND-RECOU

FRANCE : 42 LOIRE. LYON. Promesse d'Action de F1000. black, buff. # 2000. No 161. Recherche d'une mine de charbon à Cellieu, St. Julien, Valfleury,... Sorbier. Fine border design of coal-mining, shipping and railway scenes. This was in effect a provisional certificate. The company expected to find commercial deposits of coal, but the price of the share was not payable until that coal was proved, when capital was needed to develop the mines.
27 June 1856 VF-EF EUR 200



421 BATEAUX EN FER SUR LA SEINE, SOC. PARISIENNE POUR LES

FRANCE : PARIS. Promesse d'Action de F4000. black. No 214. Fine early date for a shipping piece. Early also for iron ships, which were a very recent invention. Fold with splits, edge-damage (repaired), small holes, and the endorsement shows on the face. Endorsed to Vicomte Legrand de Boislandry. He was a very prominent banker, economist and businessman during the time of Louis XVI. He emigrated to the USA after the death of Louis, but returned in 1796. He spent his later years writing books, in agriculture and business. Only piece we know of.
6 March 1825 VF EUR 300

422 BERTRAND FRERES S.A. (2 types)

FRANCE : 06 ALPES-MARITIMES. PARIS/GRASSE. 1. Tiers de Part de Fondateur, 1925, brown & pink. 2. Cert. d'Actions Nom. de F300, unissued, 19.. green. 1. has a pretty underprint of flowers, and flowers also in the border vignettes. The company produced perfumes, in the perfume town of Grasse.
VF-EF EUR 40

423 BIC, SOC.

FRANCE : 92 HAUTS-DE-SEINE. CLICHY. Action de F100, specimen. orange, yellow. # 2400000. Colourful piece, with vignettes of a company logo - a boy with a ball-point head, carrying a Bic pen. Company formed in 1953 by the Bich family. Largest shareholder was M. Marcel Bich.
19.. UNC EUR 20

424 BLANCHIMENTS, TEINTURES & IMPRESSIONS, S.A. DE (3 types)

FRANCE : 69 RHONE. LYON. 1. Cert. Nom. d'Obligations de F1000 6%, yellow & black. 2. Cert. Nom. d'Obligations de F200 6%, blue & green. 3. Cert. Nom. d'Actions de F150, blue & green. All unissued. The company had activities at Thizy, Villefranche, Roanne.
19.. EF EUR 30

425 BOURBONNAIS, CIE. DU (2 types)

FRANCE : 69 RHONE. LYON. 1. Obligation Nom. de F1000, unissued, 1899, black & buff. 2. Cert. Nom. d'Inscription d'Actions, unissued, 194., green & black. The company supplied light and heat to the towns of Vichy, Cusset, Autun and others in the Bourbonnais province.
EF EUR 30

426 BRASSERIE COOPERATIVE D'HIRSON & ENVIRONS, S.A. DE LA

FRANCE : 02 AISNE. HIRSON. Action Nominative de F50. black. # 4350. No 2617. Formed 1920 to operate a brewery/maltery and business for all foodstuffs, in the town of Hirson. Fold.
1 August 1920 VF EUR 30



427 BRASSERIES DE LA LOIRE, SOC. DES (ANCIENNES MOSSER & OPPERMANN)

FRANCE : 42 LOIRE. SAINT-ETIENNE. Cert. Nom. d'Act. F500, specimen. brown, buff.

Specimen, unnumbered, unknown in issued form. Attractive piece, with a pretty border of hops, and vignettes of a goat with its beer, and a naked girl with a lion. Probably a unique piece, from an old collection.
1927 VF EUR 120

428 BRIQUE AMIANTINE S.A., SOC. FRANCAISE DE LA (FEODOR BOAS & CIE)

FRANCE : PARIS. Action de F100, unissued. blue, buff. # 7500. No 5722. Nice design of a topless angel and bricks, with a detailed vignette of the company's brickworks. Punch-cancelled.
31 January 1910 VF EUR 100



429 B. SIRVEN S.A.

FRANCE : 31 HAUTE-GARONNE. TOULOUSE. 5% Obligation de F500, unissued. green, yellow, red, black. # 2000. No 11. Very attractive piece, with a Jugendstil design of a lady and a boy admiring a print, and fine classical border with portraits of Gutenberg and Sennefelder. Very artistic chromo-litho in 4-colour print design. The company B. Sirven also owned several printing-works in Toulouse also a book-binding works, a paper-mill, a cardboard factory and a factory to produce office equipment. By printing these lovely shares, the company prove to their clients their skills.
1901 EF EUR 160



430 CAFE RESTAURANT DE LA PAIX

FRANCE : 69 RHONE. LYON. Cert. Nom. d'Actions de Jouissance, unissued. black on yellow paper. The café was on the rue de la République, Lyon.
1906 EF EUR 20

431 CAISSE DES MINES & DES CHARB. CIE. GEN. DE CREDIT HOULLER

FRANCE : PARIS. Action de F100. green, purple, black. # 25000. No 12266. Jugendstil/art

nouveau design, with a very decorative flowery border, and mining tools, miner, etc. Bank to finance the coal industry.

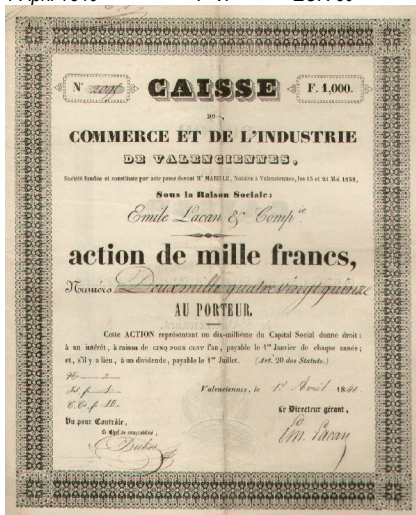
10 November 1900 EF EUR 200



432 CAISSE DU COMMERCE ET DE L'INDUSTRIE DE VALENCIENNES

FRANCE : 59 NORD. VALENCIENNES. Action de F1000. black. No 2095. Fold, with small splits. Doubtless the bank was mainly financing the local coal-mines.

1 April 1840 F-VF EUR 80



433 CAISSE DES ECOLES ET DES FAMILLES - DETTE PUBLIQUE

FRANCE : PARIS. Extrait d'Inscription au Grand-Livre, 5% Rente. black. A rente is payable to a gentleman who has contributed money to the Schools and Families Fund; the capital amount is part of the Public Debt.

12 April 1847 VF EUR 80

434 CAISSE INDUSTRIELLE DU NORD - L. DUPONT & CIE.

FRANCE : 59 NORD. VALENCIENNES. Action de F1000. black. # 5000. No 3025. L. Dupont & Cie. Very much a local bank for Valenciennes. Every shareholder had to have an address in the town.

1 October 1852 VF EUR 100

435 CANAL DE JONCTION DE LA SAMBRE A L'OISE, S.A. DU

FRANCE : 02 AISNE. PARIS. Action de F1000, unissued. yellow, black. Share of a company formed to link these two rivers, in the département of Aisne. This was a most important canal, to join the Meuse and Seine river systems. The canal is still in use today.

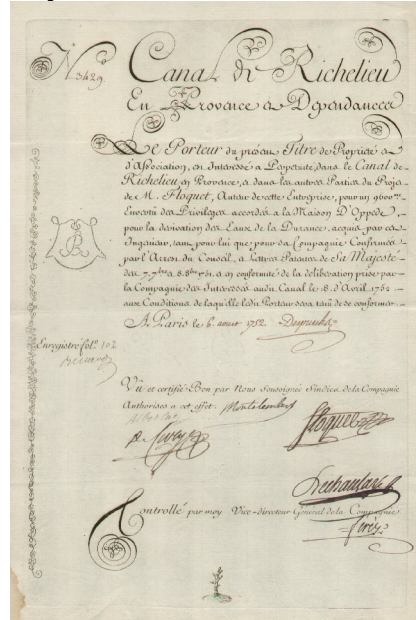
19. EF EUR 50

436 CANAL DE RICHELIEU

FRANCE : 84 VAUCLUSE. PARIS. Action. black. No 3429. The Compagnie pour la Construction du Canal de Richelieu was founded in 1751, with the support of King Louis XV. It was named after the famous cardinal Richelieu, statesman under Louis XIV. The objective was to divert the waters of the Durance river through Provence, for irrigation and flood-control. Every spring the Durance,

fed by the melting Alpine snows, tore through its valley, causing terrible damage; it was known as 'Le Fléau de Provence' - the scourge of Provence. The costs of building the canal were far greater than planned, leading to a new issue of shares in 1753. This is a share of the first issue.

6 August 1752 VF EUR 400



437 CANAL DU MIDI

FRANCE : PARIS. Action Nom. de F500 de rente. black. No 564. The Canal du Midi was built in 1681 to link the Atlantic (the Garonne river, above Bordeaux) with the Mediterranean (near Narbonne). It has 65 locks, and is 240 km long, 2m deep. It cannot handle modern traffic, and is used for pleasure only these days. Embossed seal with crossed anchors. Large, square format piece. Printed by Chaix.

25 July 1887 VF EUR 70

438 CANAL MARITIME DU NORD

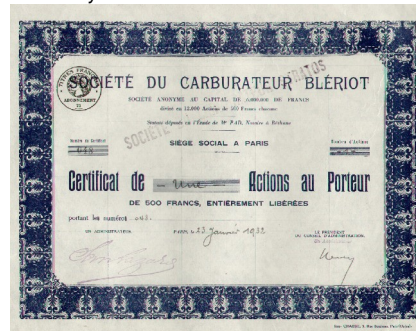
FRANCE : PARIS. Action de F500. Serie 1. pink, blue. # 8000. No 2790. Cie. Du Port-Rade de Boulogne au Port-Dock de Paris-Pantin. We believe that the canal was never built. Arms of the two cities.

19 December 1888 EF EUR 40

439 CARBURATEUR BLERIOT, SOC. DU

FRANCE : PARIS. Cert. d'actions de F500. blue. No 48. We have seen other Blériot company shares before, but never this one. Since the company was formed at Béthune (Nord), we think the company worked there.

23 January 1932 VF EUR 60



440 CARRIERES DE MONTMARTIN, LES

FRANCE : 50 MANCHE. MONTMARTIN-SUR-MER. Action de F500. red, black. No 3. The design shows a blacksmith and fir-cones. Only 400 issued.

December 1924 VF EUR 40



441 CARRIERES DE SAINT-MEME-LES-CARRIERES, S.A. DES

FRANCE : 16 CHARENTE. ST-MEME-CARRIERES. Action de F100. red, blue. # 4000. No 308. The quarries produced fine building-stone, which was known in the 12th century, and in the 18th century was even exported to French Canada, where it was used in the building of the fortress of Louisbourg.

1907 EF EUR 40

442 CARTONNERIE, S.A. DE (ANCIENS ETS. H. FELIX & CIE.)

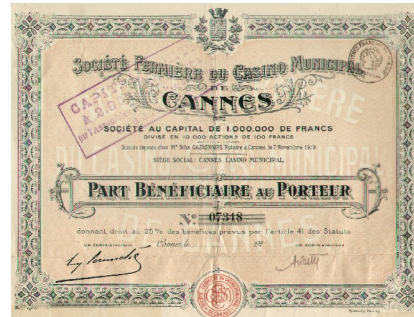
FRANCE : 93 SEINE-SAINT-DENIS. ST. DENIS. Action de F100. red, green. # 6500. No 2157. Allegorical scenes of Mercury ('Commerce') and a queen ('Industry'). Flowery border, and the arms of the town of St.Denis.

25 September 1898 EF EUR 30

443 CASINO MUNICIPAL DE CANNES, SOC. FERMIERE DU

FRANCE : 06 ALPES-MARITIMES. CANNES. Part Bénéficiaire. orange, green. No 7318. Coat-of-arms of Cannes. Formed 1919 to acquire the concession for the municipal casino. This casino still operates today in impressive (some say 'ugly') new premises on the Croisette. Cannes has other casinos, too, to amuse its millions of visitors. Folds and repaired edge damage all around. A rare casino piece.

192. F EUR 50



444 CASINOS DE NICE, SOC. FERMIERE

FRANCE : 06 ALPES-MARITIMES. NICE. Obligation de F500. purple, green. No 1059. This is a type we have not seen before. Arms of Nice in a border of roses and arabesques.

26 October 1917 VF EUR 40

445 CASINOS DE ROYAN, S.A. DES

FRANCE : 33 GIRONDE. BORDEAUX. Action de F125. green, black. # 17600. No 14919. Company formed in 1895, as the Soc. du Grand Casino Municipal de Royan. This company dates from 1931, when perhaps a second casino was built there. Royan is a pleasant 'family' resort, by the sea north of Bordeaux. Most shares of this company are widely known, they are all issued in Royan. This variety however, is from Bordeaux and a new type to us.

10 August 1933 EF EUR 40

446 C.D.F. DE LA CAMARGUE, CIE. DES

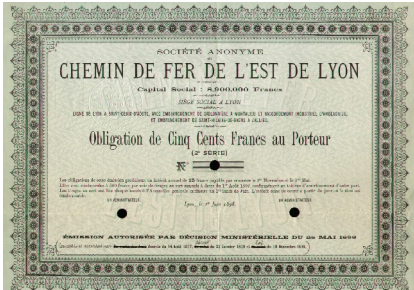
FRANCE : PARIS. 3% Obligation de F500. buff, black. No 7610. The metre-gauge line was built in 1892 to serve the local salt industry, in particular to supply salt to the Pechiney factory at Salindres. Lines from Arles to Nimes, St.Gilles and Salin-de-Giraud followed, to a

total network of 125km. Its station at Nimes was demolished in 1957.

16 August 1898 VF EUR 30

447 C.D.F. DE L'EST DE LYON, S.A. DU FRANCE : 69 RHONE. LYON. 3% Obligation de F500, unissued. Serie 2. green, black. # 4500. The line was opened in 1881, to serve Saint-Genix-d'Aoste and several regions of the eastern suburbs of the city, but the sole surviving part, from Part-Dieu to Décines, sadly closed in 2003.

1 June 1898 EF EUR 50



448 C.D.F. DE LYON (CROIX-ROUSSE) A SATHONAY S.A.

FRANCE : 69 RHONE. PARIS. 3% Obligation de F500, unissued. Serie 2. blue, grey, red. # 3050. Splendidly decorated share with vignette of the Croix Rousse in Lyon, and of Sathonay, suit of armour, bee-hive and much else. Underprint of arms of Lyon and oak-leaves. Two repaired tears.

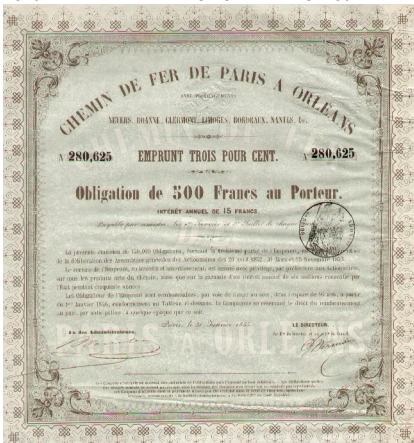
9 July 1863 VF EUR 250



449 C.D.F. DE NAIX-MENAU COURT A GUE (SAINT-DIZIER) SOC. CIV.

FRANCE : 52 HAUTE-MARNE. Part de F550, unissued. pink, black. # 1818. The line connected two towns west of Nancy. It was probably a local tramway.

1879 UNC EUR 30



450 C.D.F. DE PARIS A ORLEANS FRANCE : PARIS. 3% Obligation de F500. brown, green. No 280625. Formed 1843 to build the line Paris-Orléans. By acquisitions and concessions it extended the line to Bordeaux in 1853, and a line Paris-Nevers-Clermont-Ferrand in 1855. It later bought the Cie du Grand Central, giving it lines in the south-west and Massif Central, and the line Paris-Sceaux-Orsay; in 1934 also the Cie du Midi, giving more lines in the south-west. At the time of its incorporation into the new SNCF in 1938, it had

a network of 11.700Km. Its principal base in Paris was the Gare d'Austerlitz, but also used the Gare d'Orsay, now the famous Musée d'Orsay, home of the impressionist painters. By far he earliest piece we know of this company - the previous earliest was from 1892.

31 January 1855 VF EUR 100

451 C.D.F. DU MIDI FRANCE : PARIS. 5% Obligation de F1000. Serie 8. blue. # 100000. No 752632. Formed in 1852, and became the dominant railway company in S.W.France. Design shows steam and electric trains on a line in the Pyrenees, also the walls of the city of Carcassonne, and coats of arms. Engraved by Henri Brauer.

1928 EF EUR 30



452 CERCLE ET DE LA PLAGE DE DEAUVILLE, S.A. DU

FRANCE : 14 CALVADOS. PARIS. Cert. Nominatif d'Actions de F2600. brown, blue. No 6, of only 48!. The company had the concession for management of the beach and entertainment of this very popular resort on the Normandy coast. Folds and an ink-mark.

1 July 1907 VF EUR 150



453 CHALUTIERS BRETONS S.A., LES FRANCE : PARIS. Action de F500. blue, green. # 4000. No 3445. Underprint of one of the company's fishing trawlers.

25 January 1926 EF EUR 40

454 CHALUTIERS D'ARCACHON, SOC. DES FRANCE : 33 GIRONDE. ARCACHON. Action de F100. blue, green. # 15000. No 1207. A company for catching fish, based in Arcachon.

4 February 1926 EF EUR 30

455 CHAMPAGNE DUMINY & CO. - COUVREUR ET CO.

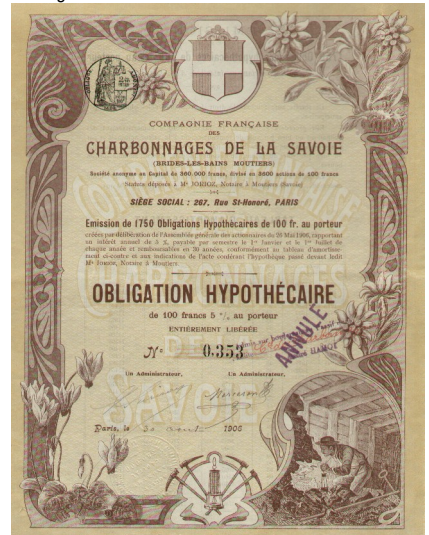
FRANCE : 51 MARNE. AY. 6.5% Obligation de F500. red. # 5000. No 2204. The business was founded in 1814. In 1884 the legal existence of the Syndicat du Commerce des Vins de Champagne was created, and Duminy was one of the 61 companies included. In 1937 the business came under the control of Bollinger (but continued to trade under the Duminy name). The Duminy cellars are linked underground to those of Bollinger.

15 January 1929 VF EUR 80

456 CHARB. DE LA SAVOIE (CIE. FR.) FRANCE : PARIS. 5% Obligation Hypothécaire, F100. brown, yellow. No 353. Obligation no.1228. Jugendstil design, with lovely border of flowers, a mining scene, and

the arms of Savoie. The company's mines were in the Brides-les-Bains/Moutiers area.

30 August 1906 VF-EF EUR 120



457 CHARB. DES MARTIGUES, SOC. - M. DE LAPEYROUSE & CIE.

FRANCE : 13 BOUCHES-DU-RHONE. MARSEILLE. Part d'Intérêts. brown, green. No 331. Pretty border, with leaves. Martigues is west of Marseille, at the entrance to the Etang de Berre. The concession, which dates from 1814, was of 6 square km, in the communes of Martigues and Châteauneuf-les-Martigues.

28 May 1903 VF EUR 50

458 CHIMIQUE DE GERLAND (11 types) FRANCE : 69 RHONE. LYON. 1. Obligation 3,75% 1945 de F5000, green. 2. Obligation 3,75% 1945 de F5000, purple. 3. Obligation de F10.000, 1956, brown. 4. Obligation 5% 1960 de F200 nouveaux, blue & yellow. 5. Obligation de F250, 1964, brown-red. 6. Cert. Nom. d'Obligations 5% de F5000, 1931, black & buff. 7 & 8. Action de F100, 1942, brown & yellow. 9. Cert. Nom. d'Actions de F100, 1942, brown & yellow. 10. Cert. d'Actions Nom. de Capital de F1000, brown & buff. 11. Cert. Prov. d'Actions de F100, green. 5-11 are unissued pieces.

EF EUR 80

459 CHIQUITA S.A. FRANCE : PARIS. Action de F500. green. # 900. No 394. We assume this is the French subsidiary of the famous American banana company.

18 December 1928 EF EUR 30

460 CHOCOLAT DAUPHIN S.A. (3 types) FRANCE : 38 ISERE. GRENoble. 1. 6% Obligation de F165, brown & black. 2. Action Ordinaire de F170, blue & black. 3. Part Bénéficiaire de Premier Rang, green & black. 1. has a border of columns and fish, with cocoa beans. 2. & 3. have an underprint of an 18th-century lady in a fine dress - perhaps the company logo. 1. has a fold with a small hole, and light edge-damage.

1926 VF EUR 50

461 CHOCOLAT TISCA S.A. FRANCE : PARIS. Part de Fondateur. brown, green. No 630. The design shows cocoa fruit and leaves, and the company logo, of a swallow.

14 February 1921 EF EUR 50

462 CIDRERIE & DISTILLERIE DE L'ANJOU FRANCE : 49 MAINE-ET-LOIRE. LA PYRAMIDE/ANGERS. Action de F500. brown, yellow. # 1800. No 1333. Border of stylised leaves. Anjou is at the southern limit of cider production in France; little comes from south of the Loire.

24 March 1930 EF EUR 30

463 CINEMA NATIONAL MONOPOLE SUD-OUEST DES FILMS PATHE FRERES, S.A.

FRANCE : 33 GIRONDE. BORDEAUX. Part Bénéficiaire. red, brown. # 3000. No 2709. The Pathé film empire was founded in Paris in 1896 by Charles Pathé, and his brothers Emile, Jacques and Théophile. Charles Pathé started by exploiting Edison's phonograph at a fairground at Vincennes. He soon turned to the new cinema business, and made and distributed films. By 1907 Pathé was well established, with several factories in France, and studios in England, Italy, Spain, Germany, Russia and U.S.A. The family then turned to providing comfortable cinemas for the customers to watch the films. Photovignettes of Bordeaux (2), Montpellier, Toulouse and Pau. Border of cine film, light-bulbs, etc.

7 December 1907 EF EUR 120



464 COMITE DES EXPOSITIONS DE LA LOCOMOTION AERIENNE S.A.

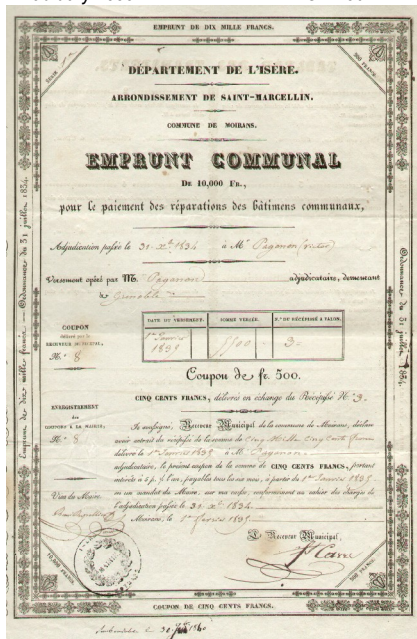
FRANCE : PARIS. Titre Provisoire d'Actions Nominatives de F500. brown, green, black. No 14. The first Exposition de la Locomotion Aérienne was held in 1909 at the Grand Palais, in Paris, with 380 companies participating. It has continued to the present day, now as the Salon Internationale de l'Aéronautique et de l'Espace, held every two years at Le Bourget. Underprint of art nouveau lilies. Fold, and pin-holes.

1 October 1909 F-VF EUR 90

465 COMMUNE DE MOIRANS, ARR. DE SAINT-MARCELLIN

FRANCE : 38 ISERE. MOIRANS. Coupon de F500. black. No 8. Only 20 issued. For the repair of commune buildings.

1 February 1835 VF EUR 150

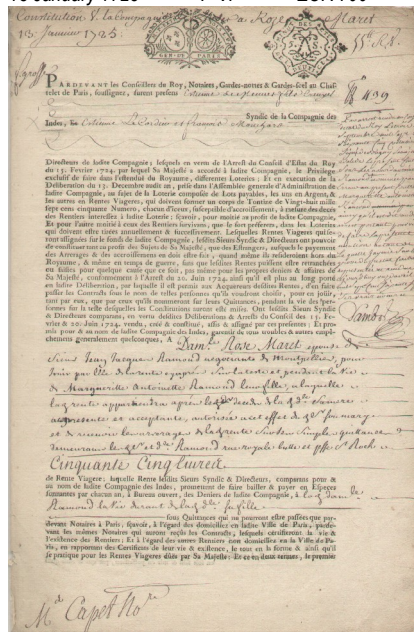


466 COMPAGNIE DES INDES

FRANCE : PARIS. Rente Viagère - edit February 1724. black. No 439. Cat.Shakespeare C.I.I. The Compagnie des Indes was founded in 1664 by Colbert and was granted the state monopoly of trade with the East Indies and the

Pacific. Early in the reign of Louis XV, in 1719, John Law incorporated the Compagnie des Indes and the other established trading companies, being the Senegal, the Chinese, the African and the Sainte-Domingue companies into one new entity, the Compagnie d'Occident, otherwise known as the Compagnie du Mississippi, itself founded in 1717. The whole company was renamed Compagnie des Indes. At this time there was wild speculation in the Company's shares, these rising to 4.000 % of the par value, but then fell catastrophically in October 1720. Some investors had made a fortune, the majority had lost heavily and many were ruined. Nevertheless the company survived, and made three issues of rentes in the eighteenth century. This contract & certificat belong to the first issue. In 1723 the crown granted certain privileges to the Company. Among these were the tax-farm of the exclusive right to sell tobacco and coffee, and also the right to hold national lotteries. In these, certain prizes were to be in cash, and others in rentes viagères, in the form of a tontine of 28.750 names. As a name died, one-half of its interests would accrue to survivors, the other half being cancelled. Numbers were drawn in a lottery to qualify for the increase due on account of deceased lenders. This process continued at least up to the 1760's. This piece is from the first issue of CI rentes known to us, and like all other CI issues, is very rare. Payable from the tobacco and coffee monopolies. Printed on vellum. Ref. "France The Royal Loans - Les Emprunts Royaux 1689 - 1789", by Howard Shakespeare.

13 January 1725 F-VF EUR 700



467 COMPAGNIE DES INDES

FRANCE : PARIS. Pass to Attend Meeting. black. No 207. To attend the company's Assemblée Générale in 1790 a shareholders had to deposit his shares and receive a pass to attend the meeting and vote. This is the pass, for a holder of 100 shares. The shares were given back to the holder after the meeting, against surrender of this pass.

27 February 1790 EF EUR 200

468 COMPTOIR ELBEUVIEN BERANGER & CIE.

FRANCE : 76 SEINE-MARITIME. ELBEUF. Action de F20.000 Nom. green, black. # 300. No 78. Capital of F6.000.000, in 300 shares of F20.000 each. Very high nominal value. Later reduced to only F150.000, in shares of F200. Fold with an edge-split (repaired).

1 April 1917 VF EUR 60

469 COMPTOIR FINANC. TOURQUENNOIS

FRANCE : 59 NORD. TOURCOING. Action de F500. green. # 1000. No 671. Arms of Tourcoing.

12 March 1923 EF EUR 20

470 CONSERVIERES DE FRANCE S.A.

FRANCE : 94 VAL-DE-MARNE. VINCENNES. Action de Priorité de F5000, unissued. brown-red, green. # 20800. The vignette of two small fishing boats indicate that the company specialised in fish conserves.

UNC EUR 60



471 CONSTRUCTION DES AVIONS HUREL-DUBOIS

FRANCE : SEINE-ET-OISE. MEUDON-VILLACOUBLAY. Action de F10.000. blue, green. # 82000. No 59185. The company was based at Villacoublay airport, near Paris.

EF EUR 30

472 CONSTRUCTIONS METALLIQUES - DEROBERT (4 types)

FRANCE : 69 RHONE. LYON. 1. Action de F500, blue & black. 2. Cert. Nom. de Bons 4% de F2000, brown & yellow. 3. Cert. Nom. d'Obl. 4,25% F2000, green. 4. Cert. d'Nom. d'Act. F500, pink & green. 2-4 are unissued.

VF-EF EUR 30

473 COUTANT LESEIGNEUR & CIE - POUR LA CEMENTATION PARTIELLE DU FER

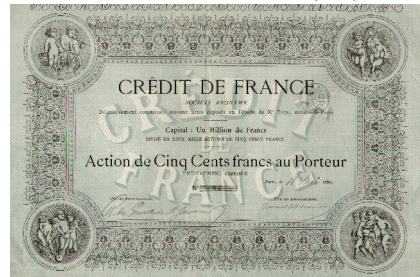
FRANCE : PARIS. Action de F500. black on yellow paper. # 2000. No 1441. Most decorative border, with vignettes of industry, little angels, etc.

1 April 1853 EF EUR 100

474 COVLOVMA S.A.

FRANCE : 06 ALPES-MARITIMES. CANNES. Action de F25.000. blue, buff. # 2000. No 1626. A printing company at Cannes. Corner-vignettes of printers at work. Underprint and seal of a boy reading, set in the Middle Ages.

EF EUR 40



475 CREDIT DE FRANCE S.A.

FRANCE : PARIS. Action de F100. green, black. # 2000. No 82. Large format, with corner

vignettes of groups of little angels, all busy with their various affairs.

18 May 1880 EF EUR 100

476 CREDIT LYONNAIS S.A. (12 types)

FRANCE : 69 RHONE. LYON. 1. Action de F500, 1863, yellow & black. 2. Cert. Prov. d'Action de F250, 1872, rose & black. 3. Action de F500, unissued, 1875, black. 4. Cert. d'Actions Nom. de F500, 1875, green & black. 5. Action de F500, unissued, 1879, black. 6. Idem no. 5, 1881. 7. Action de F500, 1890, brown & green. 8. Idem no. 7, but unissued. 9. Cert. d'Actions Nom. de F250, 1894, green & orange. 10. Cert. d'Actions Nom. de F500, 1896, green. 11. Cert. Prov. d'Inscription d'Actions Nom. de F500, 1900, black. 12. Cert. d'Actions Nom., 1922, green. A 'complete' set of all Credit Lyonnais pieces known to us, most of them are extremely rare. We once before offered such a full set (in 2004, selling for 1400 euro) and the consigner told us this is the second and last 'full set' he would be able to supply us. It includes the historic founder share of Credit Lyonnais, dated 1863. 9 pieces are very decorative, 3 others are not but 2 of them are the oldest types (1863, 1872). We don't repeat the history of C.L., we are sure our readers know the basic facts and its importance in French banking history.

VF EUR 1.200



477 CREDIT NATIONAL

FRANCE : PARIS. 12.25% Guar. Note of Ecu 1.000, specimen. red, green. Issued in ECU, the predecessor to the euro.

22 April 1983 UNC EUR 30

478 CREDIT ROUENNAIS S.A.

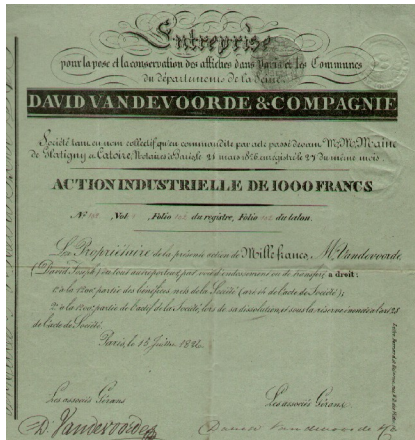
FRANCE : 76 SEINE-MARITIME. ROUEN. 6.5% Obligation de F1000. green, brown. # 10000. No 2717. Large format.

10 May 1928 VF EUR 30

479 CYCLES SERRUS, S.A. DES (2 types)

FRANCE : 88 VOSGES. EPINAL. 1. Cert. d'Actions de F100, brown & yellow, 1951. 2. Cert. d'Actions Nominatives de F100, green, 1953. The cycle-factory was at 88 Epinal.

EF EUR 70



480 DAVID VANDEVOORDE & CIE.

FRANCE : PARIS. Action Industrielle de F1000. black on green paper. No 102. Company for the placing and conservation of posters in Paris and the communes of the Department of

the Seine. We do not know if these were commercial advertising or official announcements, or perhaps both. Square format, signed by David and Daniel Vandevoorde. Early date and unusual theme. Only piece we've ever seen.

15 July 1826 VF EUR 100

481 D.B.A. BENDIX-LOCKHEED-AIR-EQUIPEMENT

FRANCE : PARIS. Action de F100. grey, green. # 1047402. No 1035133. The French subsidiary, probably for sales, of the great US aviation firm.

1967 EF EUR 10

482 DEPARTEMENT DES ALPES-MARITIMES

FRANCE : 10,5% Obligation de F1000, specimen. green. # 80000.

1975 UNC EUR 20

483 DEVELOPEMENT ECONOMIQUE DE LA PICARDIE, SOC. POUR LE

FRANCE : 80 SOMME. AMIENS. Action de F100, specimen. blue, yellow, black. # 120000.

1955 UNC EUR 20

484 DIETRICH & CIE. DE LUNEVILLE, SOC. LORRAINE DES ANCIENS ETS. (2 types)

FRANCE : PARIS. 1. Action F125, 1928, orange. 2. Action F100, 1935, green. De Dietrich is wellknown as an early car manufacturer, but its history covers much more. A Dietrich was an industrialist in the 17th century. By the industrial revolution de Dietrich was important in cast iron, but changed over to railroad and mechanical products. These includes stoves, kitchen ranges, furniture, bathtubs, and industrial equipment such as tramcars, railway wagons, chemical and distilling equipment, etc. There was a brief period of car-manufacture. After some decades being listed on the bourse, de Dietrich is again a privately-owned company. These shares are of the Lorraine subsidiary of the group, controlling the activities at Lunéville. The logo is based on the Cross of Lorraine.

EF EUR 30

485 DOCKS DU RHONE ETS. D'ALIMENTATION A SUCCURSALES MULTIPLES

FRANCE : 13 BOUCHES-DU-RHONE. TARASCON-SUR-RHONE. Action de F500. blue, green. No 1693. Colourful piece, with a view of Tarascon, with its famous château and its bridge over the Rhône.

31 March 1930 EF EUR 70



486 DOMAINE DE POUDEOUS, SOC. DU

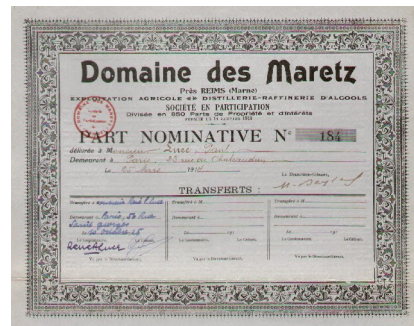
FRANCE : 81 TARN. POUDEOUS/LAVALUR. 10 Actions de F100. blue. No 57. We believe this to be a producer of wine in the Albi region.

1 July 1932 EF EUR 30

487 DOMAINE DES MARETZ - EXPL. AGRICOLE ET DISTILLERIE-RAFFINERIE D'ALCOOLS

FRANCE : 51 MARNE. REIMS. Part Nominative. black on blue paper. No 184. The address, Merfy, near Reims, makes us think of a champagne connection, but we found no confirmation of our assumption.

25 March 1914 EF EUR 40



488 DUNLOP S.A. DES PNEUMATIQUES

FRANCE : PARIS. Action de F5000. brown, buff, black. # 756000. No 647078. Dunlop, then a veterinary surgeon in Dublin, had the idea of replacing solid rubber bicycle-tyres by inflatable tubes. The idea was not a success at first but later became standard. The French company was established first at Levallois, and later moved to Argenteuil, and later again to Montluçon, with other plants at Le Bourget & Mantes-la-Jolie. Portrait of Mr. Dunlop.

VF-EF EUR 10

489 EAU PURGATIVE DE VILLACABRAS

FRANCE : 69 RHONE. LYON. Action de Jouissance. green, black. No 3064. Fine decorative border with vignettes of rural scenes, statues, coats-of-arms, etc.

30 March 1912 EF EUR 70

490 EAUX DE NIMES, CIE. DES

FRANCE : 30-GARD. NIMES. Obligation de F100. rose, black. # 20000. No 867. Very pretty piece showing all the famous sights of Nîmes - Maison Carrée, Amphitheatre, Pont du Gard, etc., all in a very ornate border. Delicate engraving by Renard.

VF EUR 150



491 EAUX & THERMES DE SAINT-ANTONIN

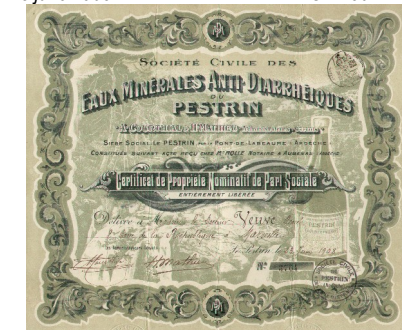
FRANCE : 82 TARN-ET-GARONNE. SAINT-ANTONIN. Action de F100. purple. # 5000. No 4318. The village is 41Km from Montauban.

1 January 1923 EF EUR 40

492 EAUX MINERALES ANTI-DIARRHIQUES DU PESTRIN, SOC. CIVILE

FRANCE : 07 ARDECHE. LE PESTRIN. Cert. de Propriété Nom. de Part Sociale. green. No 3764. The company exploited the waters by establishing a thermal station. The site was at Le Pestrin, commune de Meyras, by Le Pont de Labeaume. Folds. Very fine underprint of the scenery in the Ardèche, and a bottle of the water.

23 June 1908 VF EUR 250



493 EAUX MINERALES D'AIX-LES-BAINS SOURCE SAINT-SIMON, CIE. FERMIERE

FRANCE : 73-SAVOIE. AIX-LES-BAINS. Action de F1000. red, buff. # 1000. No 343. Formed to acquire the concession for the St. Simon source, at Aix-les-Bains. St.Simon water was less highly mineralised than other Aix water. It was mostly bottled for the table; the salts and magnesium made it particularly good for digestive problems. For the most part, the waters of Aix were taken externally, by steam or water massage. Aix is a beautiful place on a lake in Savoie, and a popular place to stay, even for those not taking the waters. Decorative border. Rarely seen.

15 March 1927 EF EUR 50

494 EAUX MINERALES DE PARDINA, SOC.

FRANCE : 13 BOUCHES-DU-RHONE. MARSEILLE. 1 Part de Propriété & d'Intérêts de F500. brown, buff, black. # 1000. No 70. A lovely piece, for a source of mineral water near Corte, Corsica. The water was bottled, and also served in a pavilion to visitors. We see a beautiful girl pouring water. By her are the arms of Corsica.

30 September 1889 EF EUR 100



495 EAUX MINERALES DOCTEUR LEON JACQUET & CIE., SOC. LYONNAISE

FRANCE : 69 RHONE. LYON. Action Nominative de F100. yellow, black. # 2000. No 186. Jugendstil/Art Nouveau underprint of a girl by a stream. Arms of Lyon.

26 November 1901 VF EUR 40

496 EAUX MINERALES ET ETS. DE MARTIGNY-LES-BAINS, SOC. NOUVELLE

FRANCE : 88 VOSGES. MARTIGNY-BAINS/PARIS. Part de Fondateur. green. # 20000. No 579. The baths are of cold mineral water, rich in sulphur, calcium and lithium, to treat problems with the urinary system. Border of vine-leaves.

17 July 1905 EF EUR 60

497 ECLAIRAGE AU GAZ DE LA VILLE DE MONTAUBAN

FRANCE : 82 TARN-ET-GARONNE. LYON. Cert. Nom. d'Inscription d'Obl. 4,5%, unissued. green. Border of leaves. Montauban is north of Toulouse.

191. UNC EUR 20

498 ECLAIRAGE AU GAZ DE LA VILLE D'ORANGE, S.A. POUR L'

FRANCE : 84 VAUCLUSE. LYON. Cert. Nom. d'Inscr. d'Obl. F500 4%, unissued. green, black. Was acquired by its homonym of Metz, then became part of Cies Réunies de Gaz et de l'Electricité.

1 July 1909 UNC EUR 20

499 ELECTRICITE A MONTPELLIER, CIE.

FRANCE : 34 HERAULT. LYON. Cert. Nom. de Bons de F500 8%, unissued. blue. The company was administered from Lyon.

1926 EF EUR 20

500 ELECTRICITE DE NANTES'

FRANCE : 44 LOIRE-ATLANTIQUE. BRUXELLES. Action de Capital de F100, unissued. brown, yellow, black. # 150000. The piece shows an angel lighting the trams and riverfront of Nantes.

1912 VF EUR 50

501 ELECTRO-METALLURGIE D'AUVERGNE S.A.

FRANCE : 69 RHONE. LYON. 6,5% Cert. Nom. d'Inscr. d'Obligations, unissued. blue, green. # 6000. No 451. Fine border with big and little angels and lightning, generators, leaves and roses.

1922 UNC EUR 30

502 EMBRAYAGE ELECTRIQUE SOC.

FRANCE : PARIS. Action Nominative de F500. black. # 1000. No 153. The company developed an electric coupling mechanism. Early date for any electro-mechanical equipment.

30 September 1865 VF EUR 30

503 EMPRUNT D'ALSACE - EDIT DE NOVEMBRE 1767

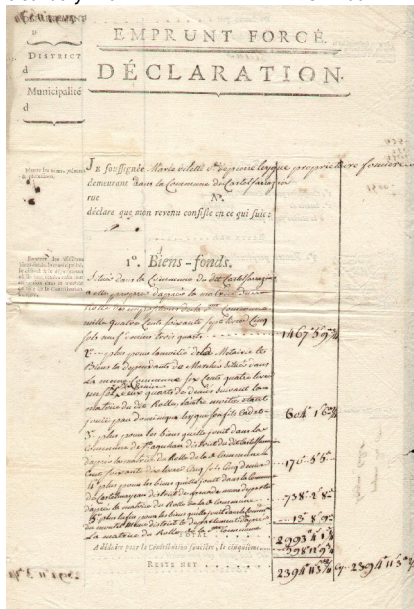
FRANCE : PARIS. black. No 1023. The Alsace loan is the best-known of those issued by Louis XIV during the Seven Years War. It dates from 1760 and bearer bonds were issued to the investors. In 1764, Louis decreed an exchange of all bearer bonds for new rentes. This is one of those rentes. In spite of the name, most of the investors were from Paris. In this case, a 'bourgeois' living on the rue St.Dominique, parish of St.Sulpice.

1768 VF EUR 70

504 EMPRUNT FORCE DE L'AN 2

FRANCE : CASTELSARRAZIN. Déclaration. black. A declaration made by a lady of her revenues and assets, to allow the calculation of the amount of the forced loan she must pay. 4-page document of calculations; the famous bureaucracy of France at work. The declarations are much rarer than the tax-receipts. Some edge-damage, as often with the paper of the period, and one tear.

8 January 1794 F EUR 200



505 ENTREPOTS GENERAUX D'ALGER S.A.

FRANCE : 13 BOUCHES-DU-RHONE. MARSEILLE. Part de Fondateur. green, black. No 891. The name suggests warehousing in the port of Algiers. In 1901 the name was changed to Entrepôts Généraux Rivoire.

10 January 1896 EF EUR 50

506 ENTREPRENEURS DE BATIMENTS ET DE TRAVAUX PUBLICS DE LYON ET DE LA REGION

FRANCE : 69 RHONE. LYON. Cert. Provisoire d'Actions Nom. de F200. black. No 328. First time seen by us.

1 October 1920 VF EUR 20

507 ETS. CLAUDE-PAZ ET SILVA, S.A.

FRANCE : PARIS. Action de F100. red, black. # 192500. No 101146. Etablissement pour les applications d'électricité et des gaz rares. Striking and bold art-déco share.

1933 VF EUR 200



508 ETS. CONTINSOUZA S.A.

FRANCE : PARIS. 6% Obligation de F500. purple, pink. # 10000. No 2740. The company was taken over by Gaumont-Franco-Film-Aubert. This obligation became a debt of the Gaumont company.

15 February 1918 EF EUR 20

509 ETS. DES PRODUITS CAPITAN

FRANCE : 74 HAUTE-SAVOIE. THONON LES-BAINS. Action de F1000. blue. # 1500. The company manufactured pasta products under the name 'Les Savoisiennes', and its logo of the statue of a Savoie lady is in each corner.

1 April 1923 EF EUR 40

510 ETS. LOUIS AZAIS-BERNARD, SOC. FR.

FRANCE : 34 HERAULT. BEZIERS. Action de F500. brown, buff. # 3200. No 3156. Logo of grapes and vine-leaves.

21 April 1920 EF EUR 30

511 ETS. LOUIS MORILLON (SONORISATION, ELECTRICITE, RADIO, PHOTO, OPTIQUE)

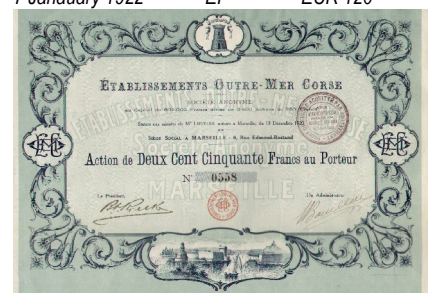
FRANCE : 70 HAUTE-SAONE. LA ROCHELLE. Action de F100. green, buff. # 3000. No 19. First time seen by us. We can't find any history of the company, but perhaps one of our readers can help?

1 August 1946 EF EUR 40

512 ETS. OUTRE-MER CORSE

FRANCE : 20 CORSE/13 B.RHONE. MARSEILLE. Action de F250. blue, green. # 2400. No 558. Shows shipping at the entrance to the superb harbour of Bonifacio, and the arms of Bastia. We suppose the company carried out import/export trade from these 2 Corsican ports.

7 January 1922 EF EUR 120



513 ETS. THERMAL & DU GRAND-HOTEL DE LA ROCHE-POSAY

FRANCE : 86 VIENNE. LA ROCHE-POSAY. Part de Fondateur. brown, black. No 713. The treatments of LaRoche-Posay were known in

the 16th century, and attracted thousands of visitors each year. A thermal establishment was created by this company in 1905, and seven sources are used today for treatment, mainly of dermatological problems. The cold waters are rich in calcium, iron and silicates, and have important traces of selenium.

1 October 1905 EF EUR 40

514 ETS. THERMAUX ET DU CASINO DE BAGNERES-DE-LUCHON

FRANCE : 31 HAUTE-GARONNE. BAGNERES-D-LUCHON. Action de F500. green, black. # 3000. No 1259. Luchon, is a thermal resort, 625 metres high in the Pyrenees. Many such resorts built casinos to please visitors to the hot springs. This company held the concession to operate both the springs and the casino. Ornate border. Liquidation stamps on the face.

17 June 1880 VF EUR 60

515 ETUDE & D'EXPLOITATION POUR L'INDUSTRIE AUTOMOBILE, SOC. D'

FRANCE : PARIS. Part Bénéficiaire. green, olive. No 2759. Pretty and artistic part-Jugendstil design of leaves and flowers, but a dramatic action vignette of a racing car, and the snakes-and-stick symbol of commerce.

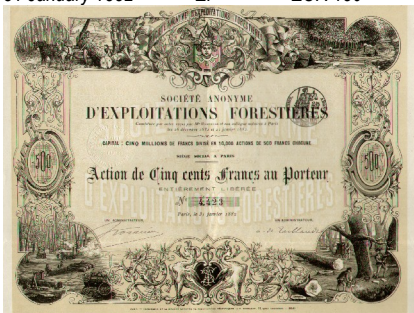
31 October 1906 EF EUR 200



516 EXPLOITATIONS FORESTIERES, S.A.

FRANCE : PARIS. Action de F500. black, buff. # 10000. No 4423. Formed to exploit the forest of Rozzo Alto, commune of Viesti, halfway down the east coast of Italy. Designed by Maurou, engraved by Tilly, with border of very detailed action scenes of felling trees, transporting timber, etc.

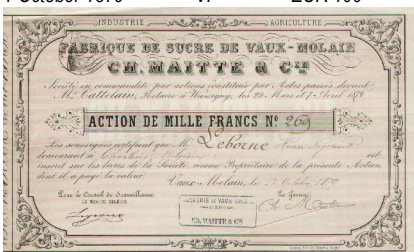
31 January 1882 EF EUR 150



517 FABRIQUE DE SUCRE DE VAUX-MOLAIN CH. MATTE & CIE.

FRANCE : 02 AISNE. VAUX-MOLAIN. Action de F1000. pink, black. No 269. First time seen by us.

1 October 1879 VF EUR 100



518 FEDERATION PHILATELIQUE DE FRANCE

FRANCE : PARIS. 10 Obligations de F500 5%. green, black. No 1151-60. The federation's headquarters were at the junction of the blvd des Italiens and the rue de Grammont. The share shows four views of large rooms in the elegant building. Fold.

16 June 1904 VF EUR 60

519 FERBLANTERIE, CIRAGES ET PRODUITS D'ENTRETIEN, CIE. PARISIENNE

FRANCE : PARIS/CLICHY. Action de F100. brown, green, rose. # 13600. No 1868. Most elegant Jugendstil flowery border to this piece, with two large vignettes of ladies at work on the production machinery. Printed in Lille, so the factory may have been in that area.

14 February 1903 EF EUR 100



520 FILATURES DU CENTRE MONTLUCON

FRANCE : 03 ALLIER. MONTLUCON. Part de Fondateur. orange, brown. No 772. Pretty border of arabesques and flowers, with vignettes of the company's factory, and other views of Montluçon.

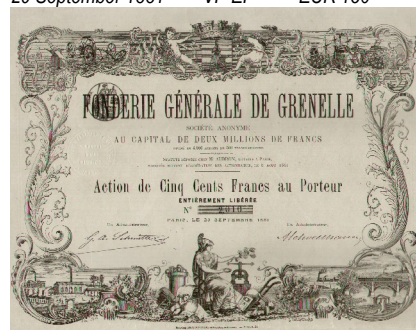
31 May 1899 EF EUR 80



521 FONDERIE GENERALE DE GRENELLE

FRANCE : PARIS. Action de F500. black. # 4000. No 2010. Elaborate border design by Balonchard, showing the company's products in use in ships, bridges, agriculture, etc., with a mass of other detail.

29 September 1881 VF-EF EUR 150



522 FONDERIES DE VAUCLUSE, CIE. DES

FRANCE : 84 VAUCLUSE. PARIS. Action de F2000. black. No 1192. Not a very pretty piece, but very informative. The border lists the company's various products - in copper, lead and iron. The list includes cannons. We assume the metalworks was near Avignon, in the department of the Vaucluse.

31 May 1808 EF EUR 120



523 FONDERIES D'EVREUX, S.A. DES

FRANCE : 27 EURE. EVREUX. Action de F1000. blue, black. No 292. Only 800 issued. Ornate border with industrial scenes, classical figures, arabesques, coat-of-arms of Evreux, etc. Some folds. Rare piece.

1869 VF EUR 140



524 FONDERIES, FORGES ET ACIERIES DE SAINT-ETIENNE

FRANCE : 69 RHONE/LOIRE. LYON/ST-ETIENNE. 4,25% Obligation de F5000. orange, black. # 4200. No 3191. First time seen by us.

1942 EF EUR 20

525 FONTAINES A GAZ, CIE. PARISIENNE

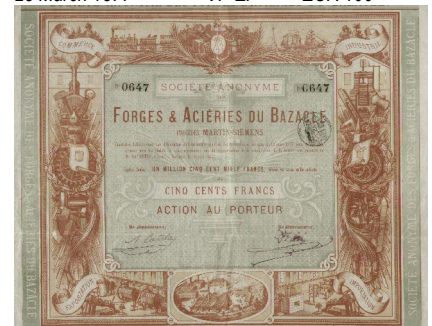
FRANCE : PARIS. Part de Fondateur. green, rose. No 2489. Superbly ornate border, showing the uses of the gas generator, including to power cars. Vignette of car. Also gods, columns, leaves, etc.

31 July 1899 EF EUR 30

526 FORGES & ACIERIES DU BAZACLE SA

FRANCE : 31 HAUTE-GARONNE. TOULOUSE. Action de F500. brown, green. # 3000. No 647. Large format, and very decorative, with a view of the company's works, industrial equipment, train, ship, etc. Underprint of a coat of arms. The company used the German Martin-Siemens process.

28 March 1877 VF-EF EUR 100



527 FUNICULAIRE DE GRASSE, CIE. CDF

FRANCE : 06 ALPES-MARITIMES. GRASSE. Action de F500. green, brown, yellow, black. # 900. No 244. The funicular was built in 1908/9, 0.5Km long, to link the town of Grasse, on a hill, to the railway station in the

valley below. The train took 3 minutes, while the horse had taken 20 minutes. The line closed in 1938, due to competition from buses and cars. The share is superb; we see the funicular running right across the certificate, from the valley station to the town station at the top. Remarkable piece, never seen by us before. Photo on the back of the front cover.

20 November 1909 VF EUR 250

528 GAZ DE LYON, CIE. DU (4 types)

FRANCE : 69 RHONE. LYON. 1. Cert. d'Obl. Nom., olive & black. 2. Cert. Nom. d'Actions, blue & green. 3. Action F250, blue & pink. 4. Cert. Prov. d'Inscription d'Act. Nom. F250, green & black. All unissued. Arms of the city, and a mosaic of Mercury.

EF EUR 40

529 GAZ & D'ELECTRICITE, CIE. REUNIES DE (5 types)

FRANCE : 69 RHONE. LYON. 1. Action de Cat. A de F100, 1930, yellow & black. 2. Cert. Nom. d'Actions A de F100, unissued, orange & black. 3. Cert. Nom. d'Actions de F100, unissued, green & grey. 4. Cert. Nom. d'Actions, unissued, blue & black. 5. Cert. Nom. d'Inscription d'Obligations 6,5%, unissued, brown. Some decorated with arms of Lyon and light-bulb.

EF EUR 30

530 GAZ ET ELECTRICITE DE ROUBAIX

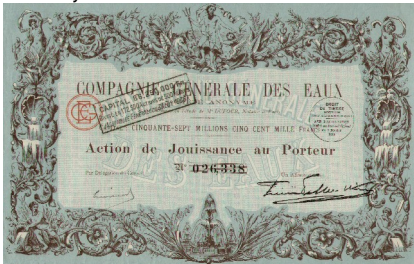
FRANCE : BRUXELLES. Action de Capital de F100, unissued, red, yellow. # 25000. All the shares and parts fondateur were issued to Energie Electrique du Nord de la France. The company issuing this share controlled the Société Roubaisienne d'Eclairage par le Gaz et l'Electricité.

1911 VF EUR 30

531 GENERALE DES EAUX S.A., CIE.

FRANCE : PARIS. Action de jouissance. blue, brown. No 26338. Fine classical border of arabesques, but with fountains, waterfalls, and other watery themes. Design by A. Renard, and printed by Chaix. A very scarce type of this company's paper. The company was formed in 1853, and acquired the concessions for many of France's large cities, including Paris, Lyon, Nice, Rouen and Toulon.

7 february 1936 EF EUR 60



532 GRAND BAZAR DE LYON (2 types)

FRANCE : 69 RHONE. LYON. 1. Cert. d'Actions Nom. de F200, unissued, black & yellow. 2. Cert. d'Actions Nom. de Jouissance de Cat. O, unissued, green & black.

EF EUR 30



533 GRANDES BRASSERIE & MALTERIE DE LA CROIX DE LORRAINE S.A.

FRANCE : 55 MEUSE. BAR-LE-DUC. 5,5% Obligation de F1000. blue, buff. # 10000. No 3206. Arms of Bar-le-Duc, hops and barley, in a decorative border.

1 January 1930 EF EUR 40

534 GRAND HOTEL INTERNATIONAL DE GRASSE

FRANCE : 06 ALPES-MARITIMES. GRASSE. Action de F500. pink, black. # 650. No 513. Arms of Grasse in each corner, and underprint of the hotel. Folds. First time in our auctions.

F EUR 40



535 GRANDS DOMAINES DE FRANCE, D'ALGERIE ET DE TUNISIE

FRANCE : PARIS. Part de Fondateur. black on green paper. No 12936. Square format, with design of farming scene in France - cow, sheep, grapes, beehive, etc.

1 April 1895 VF EUR 50



536 GRANDS EXPRESS AERIENS S.A.

FRANCE : PARIS. Action de F500. blue, green. # 2000. No 539. Fine design with underprint of a large biplane, and a border showing views of Paris and London, and arms of these and other cities. Merged into Air France.

16 March 1922 EF EUR 90



537 GRENETERIE MARSEILLAISE JOSEPH SEGOND S.A.

FRANCE : 13 BOUCHES-DU-RHONE. MARSEILLE. Action de F500. yellow, black. # 5000. No 46. Fine vignettes of maize, unloading grain at the docks, and the storage warehouse. Decorative border of stylised flowers, and arabesques.

1 July 1924 EF EUR 30

538 GROUPEMENT NATIONAL DE LA BAIE DU MONT-SAINT-MICHEL S.A.

FRANCE : 50 MANCHE. PARIS. Action de F100. Serie B. blue, green, yellow. # 50000. No 40925. Well-known but always popular piece. Gothic architecture design, with several beautiful views of Mont St. Michel, and coats-of-arms, with underprint of vines and St. Michel. Very colourful and attractive. This is a piece of the first share issue, before the company was completely formed. At this time the Siège Social was still in Paris.

4 February 1927 EF EUR 100



539 GROUPEMENT POUR LA RECONSTITUTION AGRICOLE ET RURALE DU CALVADOS

FRANCE : 14 CALVADOS. CAEN. 4,5% Obligation de F5000. green. # 120000. No 16416. Much of Calvados, Normandy, was greatly damaged in 1944, after the Normandy landings. This organisation was formed to finance the reconstruction. The border shows all the agriculture of the department - cows, fruit, cheese-making. Never seen before by us.

1 December 1947 EF EUR 30

540 GRÜMMER, S.A. DES ETS

FRANCE : PARIS. Action de F100. brown, buff. # 30000. No 992. Fine vignette of a luxurious car with Grümmer bodywork. Jugendstil/Art Nouveau border and underprint.

15 Mai 1920 VF EUR 80



541 GRÜMMER, S.A. DES ETS

FRANCE : PARIS. Part Bénéficiaire. red, orange. No 7261. Fine vignette of a luxurious car with Grümmer bodywork. Jugendstil/Art Nouveau border and underprint. The business dated from 1845, doubtless as a builder of luxury carriages.

15 May 1920 EF EUR 80